

JET-SPEED Terms and Conditions of carriage for the "Global Sky Express" product

1. Introduction

1.1

Jet-Speed and all its affiliated companies and subsidiaries – hereinafter referred to as "Jet-Speed"- shall assume carriage orders for the GLOBAL SKY EXPRESS product according to the provisions of the following directives.

To the extent that nothing to the contrary results from the present terms of transport, the German Freight Forwarders' Standard Terms and Conditions 2017 (ADSp 2017) shall apply to carriage in Germany. Explicit reference is made to the liability regulations set forth in the ADSp 2017 deviating from the legal provisions. The ADSp 2017 are available at any time at <http://www.jetspeed-logistics.com/gtc> and will be delivered by request.

As a matter of principle and to the extent not expressly agreed to the contrary, the regulations of the ADSp 2017 shall be replaced by the respective national carriers' terms in the event of carriage services by Jet-Speed within other countries.

1.2

If the final destination or an intermediate stop is in a country other than that of departure in air transport, the international air carriage conventions can be applicable. (In the sense of these terms, international air carriage convention means (i) the Convention of May 28, 1999, for Unification of certain Rules for international carriage by air (Montreal Convention) or (ii) the Convention for the Unification of certain rules in international carriage by air, signed in Warsaw on October 12, 1929 or (iii) these conventions amended or supplemented by a protocol or a supplementary agreement.

Further, international carriage can be subject to the directives of the Convention on the Contract for the International Carriage of Goods by Road ("CMR") signed in Geneva on May 19, 1956.

The international air carriage conventions and the CMR regulate and limit the liability of the carrier in the event of loss, damage or delay of the goods.

1.3

Consignments can be transported via all intermediate stops which Jet-Speed considers suitable. Jet-Speed shall be entitled to commission sub-contractors, for which the present terms shall equally be applicable.

1.4

In the present terms, "waybill" shall mean an individual Jet-Speed dispatch order/waybill or the goods documented on a dispatch docket under the same date, the same consignee's address and kind of service.

All parcels under one waybill shall be regarded as a single consignment.

2. Scope of service

To the extent that no specific services are agreed, the service provided by Jet-Speed shall be limited to collection, transport, customs clearance (if necessary) and delivery of the consignment.

To make the short duration of carriage and the low carriage fees required by the consigner possible, the consignments shall be transported in the course of collective transport. With the selection of the kind of carriage, the consigner accepts that the same care as for an individual carriage cannot be guaranteed due to mass transport (cf. for Germany § 449 sub-section 1 sentence 1 and sub-section 2 sentence 1 German Commercial Code).

A control of the transport route by incoming and outgoing controls at the individual transshipment points within the Jet-Speed system and its vicarious agents is not a part of the agreed service.

Taking the kind and value of the goods into account, the consigner should make use of the possibility of having transport insurance concluded via Jet-Speed.

3. Limitations of carriage

3.1

Jet-Speed does not carry any goods ruled out from transport according to the provisions of the following sub-sections (i) to (iv).

(i)

Parcels may not weigh more than 70 kg or have a length of more than 270 cm or a length and circumference of together more than 330 cm.

(ii)

The value of a parcel may not exceed the equivalent of 50 000 USD in the local currency in question. In addition, the value of jewellery or watches in a parcel may not exceed the equivalent of 500 USD in the local currency in question.

(iii)

Parcels may not contain the following articles ruled out from transport, in particular goods of extraordinarily high value, works of art, antiques, precious stones, stamps, unique articles, gold or silver, money, prepaid cards or negotiable securities (in particular cheques, bills, securities, savings books, share certificates or other securities), goods for military purposes and also hazardous goods.

(iv)

Parcels may not contain goods which could jeopardise man or animals or a means of transport or which could contaminate or damage other goods transported by Jet-Speed in any other way or the transport, import or export of which has been banned according to valid law.

The consigner shall be responsible for the correctness and completeness of the information on the waybill and shall ensure that sufficient contact data about the consigner and the consignee of the parcel have been stated on all parcels and that they have been packed, marked and labelled, their contents have been described and classified and the accompanying documents in question have been enclosed in such a way that they are suitable for transport and fulfil the requirements of the tariff tables and valid law.

The consigner declares that it has packed, closed and secured the consignments provided for transport against access by unauthorised parties itself or by third parties commissioned by and known to it until hand-over to Jet-Speed.

3.2

Perishable and temperature-sensitive goods shall be accepted for carriage at the consigner's risk. Jet-Speed shall not provide any special treatment for such parcels.

3.3

Rejection and cessation of carriage

(i)

If a parcel fails to fulfil one of the above limitations or terms, Jet-Speed can reject carriage of the parcel in question (or a consignment to which it belongs) and cease delivery if carriage has already commenced.

(ii)

Jet-Speed can also cease carriage if service is not possible at the third attempt, if the consignee rejects acceptance, if Jet-Speed cannot implement service due to a faulty address (despite suitable

efforts to find the correct address) or if the correct address is in a different country or if the due amount cannot be collected from the consignee upon delivery.

(iii)

In cessation of carriage, Jet-Speed shall at its own discretion be entitled to return to sender.

3.4

The consigner shall be responsible for payment of all costs incurred by such a cessation of carriage, in particular forwarding, disposal, return, storage or administration costs and, if applicable, all customs and taxes. In none of these cases shall transport costs of any kind be reimbursed by Jet-Speed.

3.5

Excluded goods may only be handed over by the consigner if a specific written agreement has been made beforehand. If excluded goods are handed over without a prior written specific agreement, the consigner shall be liable for damage caused to such goods, to other parties' goods, means of transport and/or persons and shall hold Jet-speed harmless. Jet-Speed shall not be responsible for examining goods with a view to exclusion from carriage.

Jet-Speed shall not be liable for loss of or damage to goods handed over for transport in breach of the ban on carriage.

3.6

If the consigner or any other entitled party cannot be determined even after opening and delivery cannot be reasonably expected in any other way, Jet-Speed shall be entitled to sell the consignment after the expiry of 6 weeks.

The yield from the sale shall accrue to Jet-Speed if it is not proven that it exceeds the expenditure incurred by Jet-Speed. Jet-Speed can destroy goods which cannot be exploited.

3.7

Jet-Speed reserves the right to open and to examine consignments within the framework of the legal directives, but shall not be obliged to do so. In the course of the examination, radiography of the consignments with X-rays shall also be possible. This can lead to damage to radiation-sensitive goods, even in proper implementation.

3.8

Jet-Speed's obligations resulting from the contractual relationship shall be subject to permanent compliance with and observation of the national and international statutory requirements and sovereign demands with a view to safety and traceability of trade and/or the transport chain (in particular taking the European and American embargo measures into due account). The customer expressly affirms that all legal obligations relevant to its business – in particular: foreign trade- and customs-related regulations; all relevant embargoes on goods/countries/persons – are known to it and complied with in full, without restrictions or reservations. In this respect, Jet-Speed can assume that all shipments entrusted to it have undergone due verification by the customer.

3.9

Delivery terms according to Incoterms (respectively the latest version) are possible for air freight. The delivery term [FCA] is only possible with the specification of the place of departure and/or the airport of departure. In the event of missing or wrong specifications of the location the airport of departure is automatically deemed agreed upon. The delivery term [DAT] is only possible with the specification of the destination airport. In the event of missing or wrong specifications of the location the destination airport is automatically deemed agreed upon. The delivery term "DAP" is only possible with the specification of the place of destination (formerly: "DDU"). In the event of missing and/or wrong specifications of the location the place of destination is automatically deemed as agreed upon. In the event of missing delivery terms the delivery term "CPT (destination airport)" is automatically deemed as agreed upon.

4. Interruption of service

Jet-Speed shall not be liable for interruptions or disturbances of the services, the cause of which are not in the sole sphere of responsibility of Jet-Speed. Examples of this are disturbances of

the transport routes in the air or on land (e.g. due to specific weather conditions), fire, flooding, war, animosities and public

unrests, actions or state or other authorities and industrial disputes and obligations (be it on the part of Jet-Speed, its representatives, sub-contractors or third parties).

5. Liability

5.1

To the extent that mandatory national or international law applies, Jet-Speed's liability shall be regulated and limited according to the present terms. In international air carriage, the limitations of the Warsaw Convention shall apply, to the extent that the Montreal Convention is not relevant.

5.2

For parcel services, with regard to liability, interfaces, claims settlement and statute of limitation, the general terms and

conditions of the contracted parcel service provider are explicitly agreed between Jet-Speed and consignor. Upon consignor's request Jet-Speed shall forward the respective valid General Terms and Conditions of the parcel service provider used in the specific case.

5.3

If the party with a claim (or an entity from which it derives its right to a claim) causes or contributes to the origination of the damage, the liability to be assumed by Jet-Speed can be reduced or cancelled.

5.4

In dispatch as an insured parcel, the liability limit according to Section 5.2 shall be increased by correct declaration of the value of the consignment and payment of a surcharge on the declared value.

In no case may the values set in sub-section 3.1 (ii) be exceeded. By refraining from a declaration of value or conclusion of transport insurance by Jet-Speed, the consigner declares that its interest in the goods does not exceed the basic liability stated in sub-section 5.2.

5.5

To the extent legally admissible, Jet-Speed shall not be liable for indirect or consequential damage, e.g. purely economic losses, reduction of profits, loss of business opportunities or losses of turnover as well as expenditure for substitute performance.

Jet-Speed's liability for damage by examination of a consignment pursuant to sub-section 3.6 has been ruled out.

Jet-Speed shall not be liable for damage or loss if this is to be put down to defects in the packaging used by the consigner and also not for damage to the packaging or loss of the same.

5.6

Jet-Speed accepts no liability for possible consequences arising in connection with the planned withdrawal of Great Britain from the European Union (Brexit) with regard to the provision of services owed by Jet-Speed. Should the performance of the contract no longer be possible for Jet-Speed or only possible under modified conditions, Jet-Speed expressly reserves the right to make appropriate adjustments or to withdraw - even partially - from the contract.

Jet-Speed shall not be liable for any direct or indirect damage incurred by the contractual partner in connection with Brexit. Contractual partner shall indemnify Jet-Speed against all costs and damages of any kind (including claims by third parties) incurred by Jet-Speed in connection with the Brexit to the full extent on first demand.

6. Data Protection

Jet-Speed renders its services in accordance with the respective national data protection requirements applicable to the Jet-Speed branch that has been entrusted with the order and in compliance with the General Data Protection Regulation (EU) 2016/679 as amended (GDPR).

Jet-Speed is not a processor in the sense defined in Germany's federal data protection act (BDSG) or the GDPR. Should Jet-Speed receive from the customer personal or other data, it is used exclusively for meeting Jet-Speed's contractual obligations (e.g., transport, delivery, storage), unless otherwise agreed to in a separate agreement between the parties. In the process of meeting its contractual obligations, Jet-Speed may find it necessary to share personal data (e.g., with subcontractors, Jet-Speed subsidiaries, customs and other governmental authorities). Details on the use of personal data can be found in [Information in accordance with GDPR]. The customer must confirm receipt of the [Information in accordance with GDPR] from Jet-Speed. This may also be viewed at www.jetspeed-logistics.com at any time. The customer similarly renders its contractual services in compliance with the GDPR and the respective national data protection requirements applicable to the Jet-Speed branch that has been entrusted with the order. In particular, the customer must ensure that Jet-Speed is permitted to use the personal data sent by the customer to the extent and for the purpose described above. This still applies even if the personal data is not collected directly from the party concerned. As a result, Jet-Speed can be sure of the legitimacy of the use of the shared personal data to the extent described above without having to conduct further reviews. The customer releases Jet-Speed from any claims asserted by third parties in connection with the use of data to the extent described



above), especially from any claims resulting from domestic or international data protection laws or GDPR, as well as any other claims made by supervisory authorities.

7. Place of jurisdiction

Place of jurisdiction and performance shall be agreed as the registered office of the issuing Jet-Speed branch insofar as it is a question of merchants.